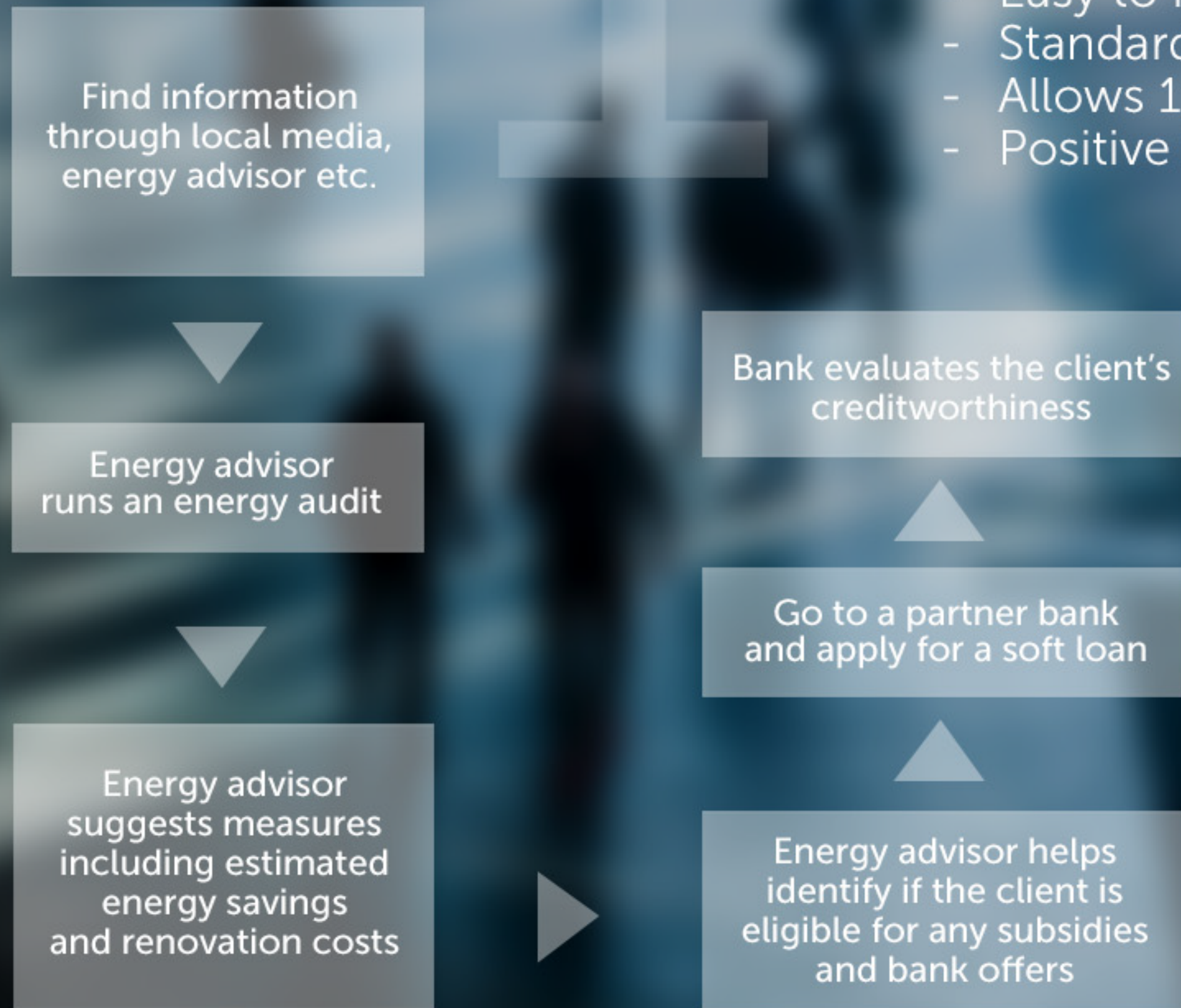


What are **soft loans**?

Soft loans are given below market rates, with longer payback periods, and may have interest-free periods at the beginning of the loan agreement.

How does it work?



What are the benefits?

- Easy to roll out
- Standardized supply with flexibility to preferences
- Allows 1:1 refinance to commercial banks
- Positive impact on public budgets

Where has it been applied?

PUBLIC BUILDINGS



Example

Ecopack, Wallonia, Belgium

A public interest body called Société Wallonne du Crédit Social is in charge of the loan.

Funded from a share capital with the regional government, the social housing association, and from other sources.

Provided loans with zero interest rates for home energy efficiency improvements.